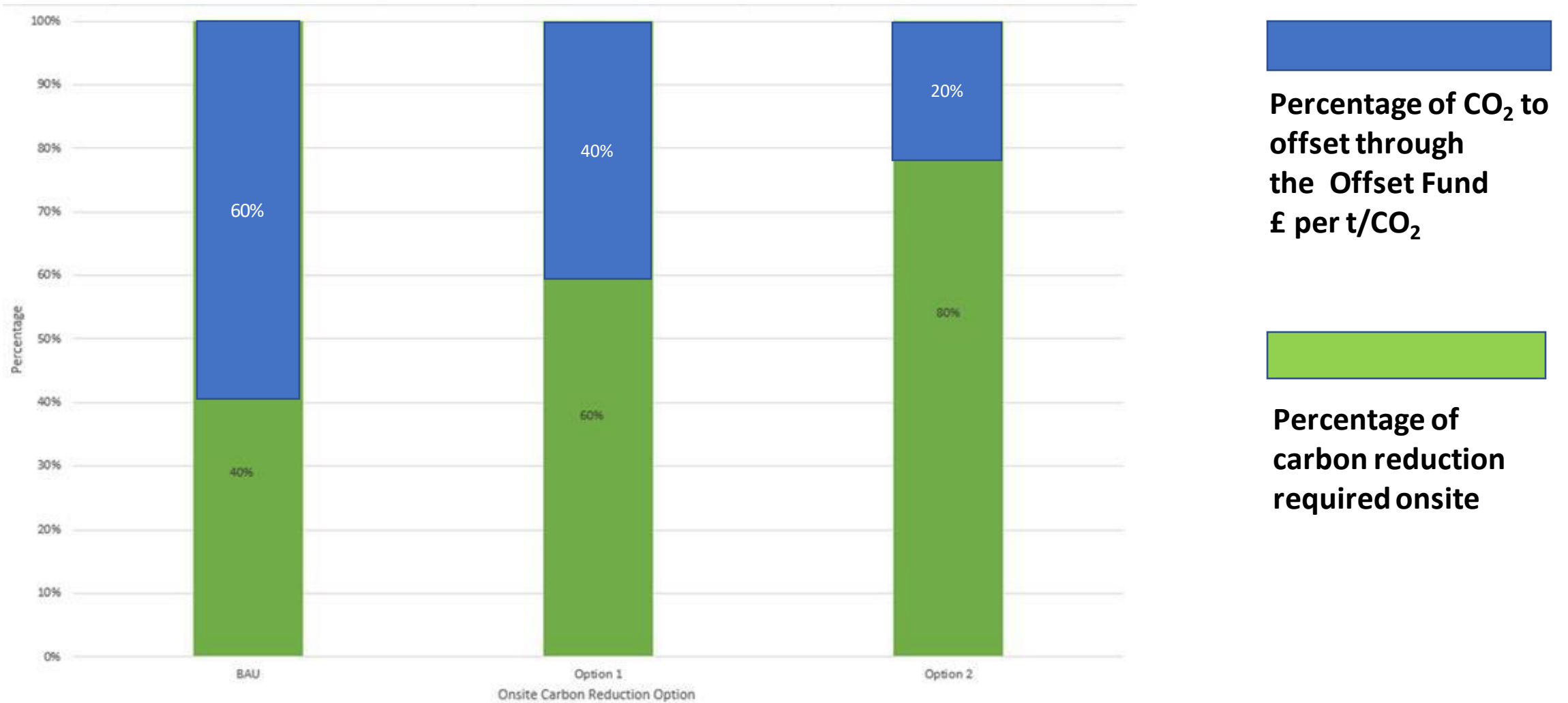


Carbon performance and offsetting in new development



New borough-wide policy for new development

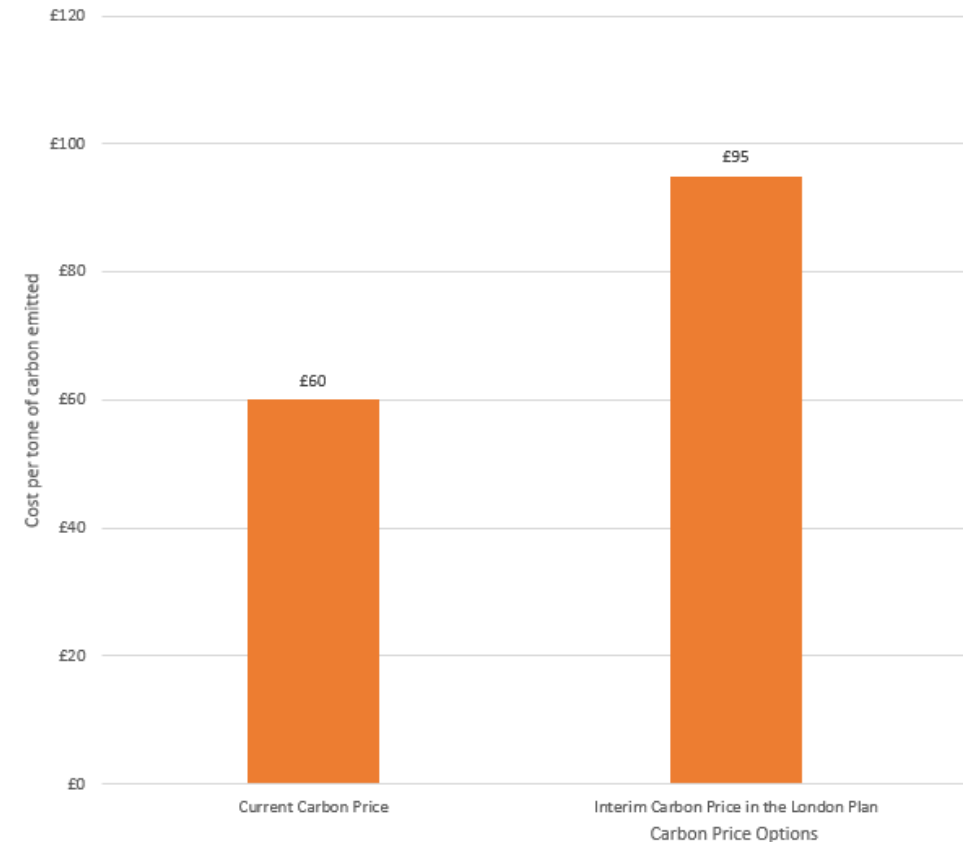
- Better energy performance onsite, so less CO₂ is emitted.
- Reviewing a new approach to retention and retrofitting of existing buildings
- Reviewing options for addressing 'embodied' carbon, not just operational carbon.
- Review Circular Economy principles and how they can be applied to new development.
- Ways of tackling the performance gap between consented and as-built schemes.

All new policy options are being viability tested to understand the impact on build costs and impacts on other policy requirements such as affordable housing

Carbon Offset Fund and Carbon Price

The carbon offset fund is used to offset the CO₂ generated by new development.

- £1.5m in the fund with circa 25,000 tonnes to be offset (£60 per tonne). This total must be offset to ensure net-zero.
- The price per tonne of CO₂ we secure must equal the cost of offsetting one tonne of CO₂ through offsetting projects funded by the Offset Fund. At £60 per tonne, it currently doesn't.
- A new interim carbon price per tonne from £60 to £95.
- Higher cost per tonne options are currently under review.



What are we doing to get better at this?

- Training and upskilling planning officers in negotiating
- Working with our external consultant (Anthesis) to review the performance of large planning applications
- Working collaboratively across council departments
- Working with the GLA energy team to review and improve referable schemes